

ORDINANCE 146-02

AN ORDINANCE LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF WALLIS AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE YEAR 2002 (FY2002-2003), AND APPORTIONING EACH LEVY FOR THE SPECIFIC PURPOSE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WALLIS, TEXAS:

SECTION 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Wallis, and to provide Interest and Sinking Fund for the year 2002, upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of .6674 on each One Hundred Dollars (\$100.00) valuation specific purposes here set forth:

- 1) For the maintenance and support of the general government (General Fund), .4898 on each One Hundred Dollars (\$100.00) valuation of property and
- 2) For the interest and sinking fund, .1776 on each One Hundred Dollars (\$100.00) valuation of property to be apportioned.

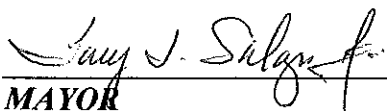
SECTION 2. The collection of taxes owned for prior years and all penalty and interest thereon shall be deposited in a special account on the Financial statement Delinquent Tax and at FY end to the total of the amount in the account is to be split between maintenance and operations and interest and sinking according to each percent of the total tax rate in effect.

SECTION 3. All monies collected under this ordinance for the specific items therein named, be, and the same are hereby, appropriated and set apart for the specific purpose indicated in each item and that the Assessor and collector of Taxes, the City Treasurer, and the City Secretary shall keep these accounts so as to readily and distinctly show the amount collected, the amounts expended, and the amount on hand at any time, belonging to each funds, it is hereby made the duty of the Tax Assessor and Collector of Taxes and every person collecting money for the City of Wallis, to deliver to the City Treasurer and the City Secretary at the time of depositing any monies a statement showing what fund such deposit should be made and from what source received. All receipts for the City not specifically apportioned by this ordinance are hereby made payable to the General Fund of the City.

SECTION 4. That this ordinance shall take effect and be in force after its passage.

PASSED AND APPROVED THIS THE 12th DAY OF SEPTEMBER 2002.

ATTEST:



MAYOR



CITY SECRETARY